

Board Committees

The Board of Directors has established the following committees to further strengthen the corporate governance structure of the Company:

Audit and Finance Committee ("AFC")

The AFC currently consists of the Vice-Chairman, Prinz Michael von und zu Liechtenstein, and Bob Patterson. The AFC advises the Board of Directors in the performance of its supervisory duties. In particular, the AFC reviews the financial reporting to shareholders and the general public as well as the relationship with the external auditors, satisfies itself that the Company's financial risk management and the Company's internal controls are of an appropriate standard, ensures that its activities are consistent and compliant with the organizational regulations, assesses the adherence to the relevant "best practice" corporate governance provisions, to the extent such practice has effect on the activities and the functions of the AFC, satisfies itself that the Company's overall fraud prevention procedures are of an appropriate standard and ensures that appropriate procedures to enable employees to confidentially and anonymously submit their concerns regarding accounting, internal controls or auditing matters are in place.

Nomination and Compensation Committee ("NCC")

The NCC currently consists of the Chairman Fabio Cavalli and the Vice-Chairman, Prinz Michael von und zu Liechtenstein. The NCC advises the Board of Directors in the performance of its supervisory duties related to nomination and remuneration matters. It is responsible for ensuring best possible leadership and management talent for the Company and for identifying board candidates with the necessary skills and expertise for submission to the shareholders' meeting, for determining the compensation policies, including share-based incentive programs and specific compensation packages for the management, if any, and for determining the emoluments of the directors.

Scientific Committee ("SC")

The SC currently consists of Prof. Dr. Robert Huber, Prof. Dr. Thomas Cerny, Prof. Roland M. du Bois and Prof. Michael A. Keller. The SC advises the Board of Directors in the performance of its supervisory duties with particular regard to the scientific issues deriving from the search and development fields in which the Group is performing its business. In particular, the SC evaluates the scientific perspectives of the Group's search and development strategy and reviews the Group's search and development portfolio.